The aim of the ICPAS PE bridging – FRD and Taxation is to assist the non-accounting students who inspire to attain CPA Singapore to catch up with the basic Accounting and Taxation before moving on the ICPAS PE.

This also serves for anyone who wants to brush-up their basic foundations in Accounting and Taxation before moving on the ICPAS PE FRD and Taxation modules.

The course duration for each module is 5-day workshop of 3 hours each.

Enrolment will commence on 2nd January 2013.

ICPAS Bridging Workshop Schedule

<table>
<thead>
<tr>
<th>Year</th>
<th>Term</th>
<th>Modules</th>
<th>Sessions</th>
<th>Date</th>
<th>Day</th>
<th>Time</th>
<th>Venue</th>
</tr>
</thead>
<tbody>
<tr>
<td>2013</td>
<td>1</td>
<td>ICPAS PE Bridging Programme Taxation (15 hrs) Stephen Chew</td>
<td>1</td>
<td>7 February</td>
<td>Thursday</td>
<td>7pm to 10pm</td>
<td>Somerset City Campus</td>
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<td>2</td>
<td>21 February</td>
<td>Thursday</td>
<td>7pm to 10pm</td>
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<td>3</td>
<td>28 February</td>
<td>Thursday</td>
<td>7pm to 10pm</td>
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<td></td>
<td></td>
<td>4</td>
<td>9 March</td>
<td>Saturday</td>
<td>10am to 1pm</td>
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<td></td>
<td></td>
<td>5</td>
<td>9 March</td>
<td>Saturday</td>
<td>2pm to 5pm</td>
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<td>ICPAS PE Bridging Programme FRD (15 hrs) Goh Sher Wee</td>
<td>1</td>
<td>2 February</td>
<td>Saturday</td>
<td>9am to 1pm</td>
<td>Somerset City Campus</td>
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<td></td>
<td></td>
<td>2</td>
<td>16 February</td>
<td>Saturday</td>
<td>9am to 1pm</td>
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<td>3</td>
<td>23 February</td>
<td>Saturday</td>
<td>9am to 1pm</td>
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<td></td>
<td></td>
<td>4</td>
<td>2 March</td>
<td>Saturday</td>
<td>9am to 12pm</td>
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All information contained in this schedule is accurate at the time of printing (January 2013). SAA-GE reserves the rights to vary the information should the circumstances require so.
# Bridging Course for ICPAS PE (FRD)

**5-day workshop of 3 hours each**

## Detailed Syllabus

### Day 1 - Context and purpose of financial reporting

I. The purpose of financial reporting for external reporting  
II. The regulatory framework  
III. What are financial standards  
IV. Users’ and Stakeholders needs  
V. The basic concepts of accounting  
VI. Glossary of accounting terms  
VII. Practice session

### Day 2 - Double-entry and accounting system

I. Basic concepts of double-entry system  
II. What are ledgers, books or prime entry and journals  
III. Recording transaction and events  
IV. Double-entry and accounting system  
V. Concepts of Accruals & Prepayments  
VI. Practice session

### Day 3 - Preparation of Trial balance

I. What is a trial balance  
II. What is correction of errors  
III. Bank reconciliation  
IV. Concepts of suspense accounts  
V. Practice session

### Day 4 - Recording of transaction

I. Revenue recognition  
II. Concepts of depreciation  
III. Inventory accounts  
IV. Tangible and intangible assets  
V. Leases  
VI. Provisions, contingencies and events after the reporting period  
VII. Practice session

### Day 5 - Preparation and interpretation of basic financial and consolidation statement

I. How to prepare and interpret basic financial statement - balance sheet and income statement  
II. How to prepare and interpret a basic statement of cash flow  
III. Basic principles of consolidation  
IV. How to prepare and interpret a basic consolidation statement of cash flow  
V. Practice session

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# Bridging Course for ICPAS PE (Taxation)

**5-day workshop of 3 hours each**

## Detailed Syllabus

### Day 1 - The basic of the Singapore tax system

I. Briefly covers overview function & purpose of Singapore tax system  
II. Different types of taxes  
III. Difference between tax avoidance & tax evasion  
IV. Practice session

### Day 2 - Overview of Individual Tax

I. How residence status is determined?  
II. How individual tax is computed?  
III. Explain difference between Capital & Revenue receipt  
IV. Discuss taxation on different types of employment income  
V. Income from self-employment  
VI. Other types of income  
VII. The use of exemptions and reliefs in deferring and minimizing income tax liabilities  
VIII. Practice session

### Day 3 - Taxation of companies

I. Explain difference types of companies  
II. What is the difference between trade and non-trade income  
III. How residence of companies are determined  
IV. Explain difference between Capital & Revenue receipt  
V. What is a Capital allowance and the Land Intensification Allowance  
VI. How company is being assessed to tax  
VII. The effect of a group corporate structure for corporate income tax purposes  
VIII. The use of exemptions and reliefs in deferring and minimizing corporate income tax liabilities  
IX. Practice session

### Day 4 - How company is being assessed to tax

I. What are the different types of tax obligation  
II. Types of information & records taxpayers need to retain for tax purposes  
III. Penalties for non-compliance  
IV. Briefing explain what is withholding tax  
V. Practice session

### Day 5 - Overview of Goods and Services Tax

I. What is GST & how it is administered  
II. GST registration  
III. How GST is filed & computed  
IV. What is de minimis rules  
V. Explain circumstances when GST is non-claimable  
VI. Practice session